

**PUBLIC NOTICE**  
**BUDGET HEARING**

**The City Council of the City of Lytle, Texas, will hold a public hearing on the proposed 2015-2016 budget on Monday, September 14, 2015, at 6:30 p.m. at the Lytle City Hall, 14916 Main Street, Lytle, Texas.**

**This budget will raise more total property taxes than last year's budget by \$55,700.57 which is an 11.2541 % increase over last year's total, and of that amount \$14,718.00 is tax revenue to be raised from new property added to the tax roll this year.**

**A copy of the proposed budget will be available for inspection at the City Hall located at 14916 Main Street between the hours of 8:00 a.m. and 5:00 p.m.**

## 2015 Property Tax Rates in CITY OF LYTLE

This notice concerns 2015 property tax rates for CITY OF LYTLE. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

### Last year's tax rate:

Last year's operating taxes	\$370,843
Last year's debt taxes	\$124,093
Last year's total taxes	\$494,936
Last year's tax base	\$143,459,710
Last year's total tax rate	0.345000/\$100

### This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$495,866
÷ This year's adjusted tax base (after subtracting value of new property)	\$146,827,005
= This year's effective tax rate	0.337700/\$100

### This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$661,959
÷ This year's adjusted tax base	\$146,827,005
= This year's effective operating rate	0.450800/\$100
× 1.08 = this year's maximum operating rate	0.486800/\$100
+ This year's debt rate	0.082100/\$100
= This year's rollback rate	0.568900/\$100

A hospital district or city that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

-Sales tax adjustment rate	0.202300/\$100
=Rollback tax rate	0.366600/\$100

## Statement of Increase/Decrease

If CITY OF LYTLE adopts a 2015 tax rate equal to the effective tax rate of 0.337700 per \$100 of value, taxes would increase compared to 2014 taxes by \$ 11,229.

## Schedule A: Unencumbered Fund Balances:

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
GENERAL FUND	0

## Schedule B: 2015 Debt Service:

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
COMBO TAX & LIMITED PLEDGE REV CERTS OF OBLIGATION	55,000	56,200	400	111,600
Total required for 2015 debt service				\$111,600
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2015				\$111,600
+ Amount added in anticipation that the unit will collect only 90.000000% of its taxes in 2015				\$12,400
= Total Debt Levy				\$124,000

## Schedule C - Expected Revenue from Additional Sales Tax

(For hospital districts, cities and counties with additional sales tax to reduce property taxes)

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$ 305,280 in additional sales and use tax revenues. **For County:** The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

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This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 14916 MAIN STREET, LYTLE, TX 78052.

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Title: RTA

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